

FAA FLYING CLUB INC

CONSTITUTION AND BY-LAWS  
OF THE  
FAA FLYING CLUB, INC. (ACY)

FEDERAL AVIATION ADMINISTRATION TECHNICAL CENTER  
ATLANTIC CITY INTERNATIONAL AIRPORT, NEW JERSEY 08405

Revised March 7, 1991

CONSTITUTION OF FAA FLYING CLUB, INC. (ACY)

ARTICLE I - NAME

The name of this organization is the FAA Flying Club, Inc. (ACY), hereinafter referred to as the Club.

ARTICLE II - AUTHORITY

The Club is a nonprofit corporate entity organized and existing under the laws of the State of New Jersey. Order 3710.4A of the Federal Aviation Administration prescribes the requirements regarding the formation and operation of flying clubs by employees of the FAA.

ARTICLE III - PURPOSE

The purpose of the Club is: to encourage and promote an interest in aviation and private flying; to exchange ideas with respect to flying and to flight safety; to enhance the proficiency and technical training of Club members in the entire field of aviation; to provide the means and opportunities by which the members may enjoy and share through group activities the social and recreational benefits and pleasure of private flying and aviation.

ARTICLE IV - MEMBERSHIP

To be eligible for consideration for membership in this Club an individual must be an employee of the FAA Technical Center or a member of their immediate family; eligibility for consideration for membership is also extended to military, tenant, and contractor personnel actively employed at the FAA Technical Center and to their immediate families. Membership is without regard to race, creed, color, religion, sex, or national origin.

"The FAA Flying Club, Inc. supports the spirit and letter of the DOT and FAA equal opportunity policy. The FAA Flying Club, Inc. does not and will not practice discrimination based on race, creed, color, religion, sex, or national origin when determining eligibility of prospective members or in any of its activities. The FAA Flying Club, Inc., does not and will not conduct any of its meetings, events, or activities at restaurants, clubs, or other public or nonpublic facilities which refuse service or otherwise discriminate against any person because of race, creed, color, religion, sex, or national origin."

Membership in the FAA Flying Club is approved/disapproved by majority vote of the Board of Directors at a regularly constituted meeting of the Board.

ARTICLE V - BY-LAWS

The By-Laws and other regulations and agreements shall be adopted by the Board of Directors subject to approval of two-thirds of the eligible voting membership and must have written approval of the Center Director. By-laws and regulations thus adopted and approved shall have the same effect as if contained in this constitution. Use of absentee ballots is authorized in connection with matters presented to the membership for the requisite approval by the membership of by-laws, regulations, and agreements previously adopted by the Board of Directors. Members may vote on such matters presented to them for approval by absentee ballot, or they may vote in person at a regular or special meeting. Absentee ballots

will be made available to members at least one week before the meeting. All votes and ballots will be counted at the meeting.

## ARTICLE VI - OFFICERS

A. The elected officers of the Club are:

1. The President, who presides at all membership meetings and meetings of the Board of Directors. The President is responsible for the supervision of the general affairs of the Club and shall provide for the processing of potential and new members.
2. The Secretary, who shall function as the alternate to the President, and who is responsible for the keeping of minutes of meetings and all other records of the Club activities except operational data, maintenance records, and financial records. Additionally, the Secretary is responsible for preparing all Club correspondence.
3. The Treasurer, who is responsible for the collection and disbursement of monies as instructed by the Board of Directors and for keeping of all records relative to the Club's assets and liabilities. The Treasurer is also responsible for the preparation and submission of all required financial reports of the Club and for periodic calculation of aircraft hourly flying rates.
4. The Billing Officer, who is responsible for preparing, distributing, and collecting members monthly bills, maintaining an updated membership list, and performing the duties of the Treasurer in that officers absence.
5. The Operations Officer, who is responsible for safe and efficient operations of Club aircraft and equipment and for the keeping of all records relative thereto. Additionally, the Operations Officer is responsible for aircraft scheduling, maintaining a listing of authorized CFI's and examiners, ensuring that members are properly flight qualified, and that necessary flight records, including those required for insurance purposes, are maintained.
6. The Maintenance Officer, who is responsible for maintenance of Club aircraft and equipment and for the keeping of all records relative thereto. Additionally, the Maintenance Officer is responsible for establishing and maintaining an effective aircraft and equipment maintenance program, purchasing and receiving parts and equipment, maintaining required records and documentation, and selecting/overseeing all vendor performed maintenance.
7. At the discretion of the Board of Directors, up to two (2) Members-At-Large may be proposed for election to the membership. These Members-At-Large may be assigned various responsibilities by the Board, such as, maintaining liaison with the general Club membership, maintaining liaison with the FAA Technical Center, and/or assisting other Officers as required. Such assistance may be in the capacity of a Training Officer, a Safety Officer, a Scheduling Officer, an Assistant Maintenance Officer, etc.

The duly elected officers shall be relieved of the payment of monthly dues provided they adequately fulfill their duties and attend a majority of the Board meetings. Further, they shall not miss two consecutive meetings without adequate explanation. The definition of the term adequate shall be determined by the Board on an individual basis related to the circumstances.

B. TERM OF OFFICE:

The term of office for all elected office holders will be for twelve (12) consecutive months, commencing on the first day of August. Upon the resignation of any officer, except the President, the Board of Directors shall appoint a replacement officer to serve for the remainder of the resigning officer's term. In the event the President becomes permanently disabled, resigns, or is otherwise unable to continue to perform the

duties of his office, the office shall be filled for the remainder of the term by the election of a new president at the next regular meeting or at a special meeting of all members to be determined by the Board of Directors.

#### ARTICLE VII - BOARD OF DIRECTORS

The Board of Directors, consisting of the elected officers of the Club, will function as the governing body of the Club in all executive and administrative matters. The Board shall have authority to act for the Club, provided such actions are in accordance with the Constitution and By-Laws.

#### ARTICLE VIII - COMMITTEES

The Board of Directors will establish and appoint members to committees for the purposes of carrying out the routine, recurring, and social activities of the Club.

The President will establish and appoint members to committees for all special and non-recurring matters.

#### ARTICLE IX - MEETINGS

The annual election of officers of the Club will be held on the third (3rd) Tuesday of July of each year, at which time the fiscal year reports will be made. Installation of officers will be effective the first (1st) day of August. Outgoing officers will effect a smooth transfer of records and assist in attending to all unfinished business thusly assuring the necessary continuity of all club activities.

Special meetings of the Club membership may be called by the Board of Directors or by written request of twenty (20%) percent or more of the active membership.

The Board of Directors will meet at least monthly and at such other times as the President may designate.

A quorum for all regular or special Club meetings shall consist of at least twenty (20%) percent of the active club membership. A quorum of the Board of Directors shall consist of three (3) members of the Club's elected officers.

At least two (2) meetings of the general membership shall be held each year, not including the annual nomination or election meetings. One of these meetings shall be held in November and the other in March.

Informal group discussions will be held frequently on items of particular interest.

#### ARTICLE X - FINANCES

All dues, fees, assessments, and hourly flying rates for Club aircraft will be established by the Board of Directors. Charges for aircraft rental and other facilities of outside agents shall be in accordance with a Club negotiated agreement and approved by the Board of Directors.

Club members shall be furnished a written notice thirty (30) days in advance of any change to monthly dues and flying rates of Club aircraft. Changes to the costs of facilities of outside agents shall be negotiated between the agent and the Club's Board of Directors. Club members shall be notified in writing as soon as possible after such negotiations have been made.

Members who operate Club equipment must purchase a participation right at a fee set by the Board of Directors. This participation fee shall be re-established at least annually by the board.

If and when the Club is dissolved, as provided by the laws of the State of New Jersey, the Board of Directors shall be designated as Club Trustees. The Trustees shall be responsible for the liquidation of Club assets and liabilities. In the distribution of remaining assets after all financial obligations have been satisfied, the Trustees shall give first priority to reimbursement of Club members who possess participation rights for the use of Club equipment. The Trustees shall determine a final value of the participation right, or rights, as the case may be if subgroups are then being dissolved. These final values shall be determined, after all related corporate obligations have been met, using all related funds then available including reserves for direct and fixed costs of operations, for contingencies, but excluding all appreciation reserves. The values thus determined shall be distributed equally among the members of the group or subgroup who are fully paid up and otherwise in good standing. Any deficit shall be paid by those members through equal special assessment when either a subgroup or the entire Club is involved. In the case where the entire Club is being dissolved, all then remaining funds including the appreciation reserves shall be distributed equally among all Club members who are fully paid up and in good standing and who have participated fully in Club activities for the two preceding years. Newer members will receive prorated amounts according to the duration of their individual activity in this two year period.

#### ARTICLE XI - AMENDMENTS

This Constitution and By-Laws, shall only be amended by approval of two-thirds of the active members voting either by absentee ballot or in person at a regular or special meeting and must have the written approval of the Center Director. Absentee ballots will be made available to members at least one week before the meeting. All votes and ballots will be counted at the meeting. This meeting may not be held earlier than ten (10) calendar days after written notice is mailed to the general membership. This written notice must include a copy of the proposed constitution and by-laws.

BY-LAWS OF  
FAA FLYING CLUB, INC. (ACY)

ARTICLE 1 - MEMBERSHIP

SECTION 1: For the purpose of defining and prescribing the rights, privileges and obligations of Club personnel, membership will be classified as follows:

A. **REGULAR** - Regular membership will consist of all members who possess the right to participate in the use of Club aircraft and equipment and who comply with all FAA regulations for the operation of those aircraft. The membership may be composed of subgroups where members of each subgroup possess the right to participate in the use of specified Club aircraft. Regular members will be of two types:

(1) **RATED** - Regular members with at least a private pilot license and a current FAA medical certificate, and otherwise meet all the requirements of the FAA and the Constitution and By-Laws of the Club.

(2) **STUDENT** - Regular members who possess at least a student pilot license, and otherwise meet all the requirements of the FAA and the Constitution and By-Laws of the Club.

B. **HONORARY** - Honorary membership may be extended to individuals at the discretion of the Board of Directors. Honorary members do not pay fees or dues and can utilize Club facilities only as specifically approved by the board of Directors.

C. **SECONDARY** - This membership is to be made available at the discretion of the Board of Directors to persons who desire to be associated with the Club without having the right to participate in the use of Club aircraft or equipment. Secondary members will not pay a participation fee.

SECTION 2: Club membership shall be further defined according to the status of individual members as follows:

A. **ACTIVE STATUS** - This status applies to all members who meet the financial obligations of the Club and otherwise satisfy all rules, regulations and procedures for utilization of Club facilities and benefits thereof.

B. **INACTIVE STATUS** - This status applies to those members who have met their financial obligations to the Club and who have requested to be placed in an inactive status through a petition to the Board of Directors. Persons in this status shall abide by the rules for this status as currently delineated by the Board in the Operations Manual, Attachment B. Members in an inactive status are responsible for all financial obligations incurred during the period(s) when they were active.

C. **SUSPENDED STATUS** - At the discretion of the Board of Directors a member may be suspended:

(1) For a period during which the member has failed to meet the financial obligations in accordance with Article V of these By-Laws, or

(2) For a period not to exceed sixty (60) days for a serious infraction of FAA and/or Club rules or regulations.

Members in a temporarily suspended status are denied all privileges and benefits of the Club during the period of suspension; however, all financial obligations continue during the period.

*Amendment added 4/12/94:*

*D. EXPULSION - At the discretion of the Board of Directors a member may be expelled, and barred from future membership in the Club, if the member commits an infraction of major significance. Examples of such infractions are, any unauthorized, illegal, and/or improper use of an airplane, conduct unbecoming to the best interest of the Club or the FAA, or failure to fulfill their financial obligations within two months of notification of their delinquency.*

SECTION 3: To apply for Club membership, a completed application for membership form shall be submitted to the Club President. It must be accompanied by; evidence of proper medical certification and a pilot, or student pilot, license (two copies of each), a payment for the participation and initiation fees, and a payment for the initial month's dues in the amounts set forth under Article V of these By-Laws. The Board of Directors will either accept or reject the application for membership at the next Board meeting. The Board must consider in addition to the applicant's credentials, the authorized number of members as set forth in Section 6 of this Article. If no vacancy exists, the application may be conditionally approved if either (a) a participation right may soon be made available by a present member desiring to leave the Club, or (b) an increase in the authorized number of members is under consideration by the membership.

If the prospective member is not accepted for membership these payments will be returned to the payee within five (5) working days of the Boards disapproval of membership.

SECTION 4: Resignations from the Club shall be made in writing to the Club President at least thirty (30) days in advance of the desired effective date. All financial obligations in arrears shall accompany the resignation notice, as shall the return of all Club property (e.g. airplane keys) held by the resigning member. Participation rights of resigning members shall be made available for purchase by approved applicants for Club membership in the following manner:

A. The Club will transfer participation rights of the resigning member to an approved applicant selected by the Board of Directors from the application for membership list. The resigning member will be reimbursed by the Club Treasurer in the amount of the cost of participation rights paid by the resigning member.

B. In the event there are no applications for membership on the waiting list, the member may at the discretion of the Board, be reimbursed by the Club in accordance with the amount set forth in Club regulations.

C. The resigning member may negotiate the sale and/or transfer of their participation right individually with an applicant approved by the Board of Directors, providing there are no qualified applicants awaiting membership. Privately negotiated transfer and/or sale of a resigning member's participation right shall be transacted through the Club Treasurer with the approval of the Board of Directors at the current cost of the participation right in accordance with an amount currently defined in the Club operating rules and regulations.

SECTION 5: Upon failure of a member to remain qualified for membership in the Club as specified in this Article, the member shall, after a period of not less than sixty (60) days, be requested in writing by the Board of Directors to resign. Said member has the right of submitting a written appeal to the Board which will be acted upon at the next Board meeting following receipt of the appeal.

SECTION 6: The authorized maximum number of members in the Club, if a maximum number is desired, is established by a majority vote of the membership, subject to approval by the Board.

SECTION 7: Petitions to form subgroups within the membership, as defined in Article I, shall be submitted in writing to the Board of Directors. A minimum of five (5) members is required to form any subgroup. Subject to approval by the Board of Directors, the authorized maximum number of members in a subgroup is established by a majority vote in that subgroup.

## ARTICLE II - NOMINATIONS

SECTION 1: A four member nominating committee shall be appointed by the Board of Directors to nominate candidates for Club officers to be elected in accordance with the Constitution. The Committee should nominate at least one candidate for each office. The Committee will notify the membership of its nominations by letter at least four (4) weeks prior to the election meeting.

SECTION 2: Two weeks prior to the election meeting, a meeting will be held where all candidates will have an opportunity to address those members present. Nominations for candidates may also be made from the floor at this meeting.

## ARTICLE III - VOTING

SECTION 1: Each regular active member in good standing in the Club shall have one vote. A simple majority vote at any duly constituted membership meeting shall be sufficient to pass a motion except as otherwise specified in the Constitution and By-Laws of the Club.

SECTION 2: At the Board of Directors meetings each member of the Board shall have one vote except that the Club President shall only vote in case of a tie vote. A simple majority vote at any duly constituted Board meeting shall be binding for all authorized transactions of the Board.

SECTION 3: Each regular active member in good standing shall have the opportunity to vote in the election of Club officers either by voting at the election meeting or by absentee ballot. Absentee ballots will be made available to members at least one week before the election meeting. All ballots will be counted at the election meeting.

## ARTICLE IV - OPERATING RULES

SECTION 1: SCHEDULING - Scheduling for the use of Club aircraft will normally be on a first-come-first-served basis; however, the Board of Directors has the authority and responsibility to establish and maintain a fair and effective scheduling system. The Operations Officer shall monitor the system and suggest changes as necessary to ensure that the flying privileges remain on an equitable basis. In case a conflict in scheduling cannot be resolved by the parties involved, the Operations officer will mediate the situation and effect a fair and impartial solution.

SECTION 2: PILOT PROFICIENCY - Members will be required to have a check-out in Club aircraft by a designated check pilot prior to solo or flight as pilot-in-command.

The Operations Officer shall ensure that all pilots are properly checked out. As required, the Operations Officer may appoint qualified check pilots to conduct check-out flights.

The Operations Officer shall monitor the flying records and proficiency of Club pilots and take such corrective action as necessary to enhance safety and proficiency. As required, the Operations Officer may appoint qualified individuals to assist in these endeavors.



The Board of Directors has the authority to disapprove the appointment of, and/or dismiss, any Officer appointed assistant.

SECTION 3: MAINTENANCE - The Maintenance Officer is charged with the maintenance of Club aircraft and equipment. As required, the Maintenance Officer may appoint qualified individuals to assist with the maintenance function.

The Maintenance Officer shall establish and maintain an effective preventative maintenance schedule and shall monitor the mechanical condition of the aircraft and take the necessary action before safety is affected.

The Maintenance Officer shall be responsible for purchasing and receiving parts and equipment and shall schedule replacement of parts and other repairs as required.

Log books and other aircraft records shall be maintained by the Maintenance Officer.

The Board of Directors has the authority to disapprove the appointment of, and/or dismiss, any Officer appointed assistant.

SECTION 4: SAFETY - In general, all pilots bear the responsibility of ensuring safety at all times. Any unsafe condition or situation will be promptly reported to the Maintenance Officer, or Operations Officer if appropriate, who is responsible to take the necessary corrective action.

The Board of Directors may ground a pilot by written notice when operating or flight rules have been violated. The Maintenance Officer shall ground aircraft when, in the Maintenance Officer's opinion, safety and the well-being of the aircraft and persons on board would be affected by further flight.

SECTION 5: CROSS-COUNTRY - Cross-country flights are authorized for the purposes of recreation and for proficiency training in navigation, communications, and instrument flying. Members are encouraged to average at least two flying hours a day when taking Club aircraft for a whole day or more, including extended trips away from home base. Landing fees, tie-down, or storage fees incurred away from home are chargeable to the member, except when necessary due to maintenance or other unusual circumstances. Expenditures for emergency repairs shall be in accordance with Article V of these By-Laws.

SECTION 6: OPERATING PROCEDURES - Operating procedures will be developed as necessary and published in an operations manual and in operating bulletins. These publications when approved by the Board of Directors shall have the same force and effect as these By-Laws. Detailed operating procedures are outlined in Attachment B to the Constitution and By-Laws. Flying operations shall be conducted in accordance with Federal Aviation Regulations and any flying regulations published by the Club.

## ARTICLE V - FINANCES

SECTION 1: Current dues, fees, and hourly flying rates for Club aircraft are shown in Attachment A to these By-Laws. At least every six (6) months the Board of Directors shall review the Club's financial status and fiscal policy and, if necessary, revise the charges accordingly. Such changes shall be made at least thirty (30) days in advance of their effective date and disseminated to Club members.

SECTION 2: Unscheduled assessments may, on occasion, be required to meet a financial obligation for which there is insufficient cash reserves. If this occurs, the Board of Directors shall determine the cash required and make the necessary assessment.

SECTION 3: The Board of Directors may review participation, initiation, and reinstatement fees, and resignation reimbursement amounts and with the approval of the membership, adjust these amounts based on the financial status of the Club.

SECTION 4: Monthly dues and other charges are due on the 10th day of each calendar month and are delinquent on the last day of the same month.

The Club Billing Officer will provide for written notice to all members who are in arrears of their financial obligations. Members who are delinquent in payment of their bills may be excluded by the Board of Directors from the use of Club aircraft until such time as all overdue bills are paid.

Club members who become delinquent on payment of any bill for a period of two (2) months or more are subject to suspension in accordance with Article I of these By-Laws. Upon such suspension, the indebtedness of a member may constitute a lien on his resignation reimbursement.

Any member suspended for failure to comply with his financial obligations shall be required to pay the reinstatement fee as depicted on Attachment A in addition to their indebtedness.

SECTION 5: All checks issued by the Club must have the signature of the Treasurer or Billing Officer or President.

SECTION 6: Any member finding it necessary to purchase parts or repairs for Club aircraft, in excess of twenty-five dollars (\$25.00), must have prior approval by the Maintenance Officer, or the Operations Officer if the Maintenance Officer is unavailable, or any other Board member if both preceding Officers are unavailable. The Board of Directors has the authority to approve all funding required for necessary maintenance and repairs of Club assets. The Board also has the authority to approve up to three thousand dollars (\$3,000.00) for non-maintenance expenditures. Non-maintenance expenditures of more than this amount requires a majority vote of Club membership voting either by absentee ballot or in person at a regular or special meeting. Absentee ballots will be made available to members at least one week before the meeting. All ballots will be counted at the meeting.

SECTION 7: The Club Treasurer and the Billing Officer shall establish and maintain an efficient accounting and billing system based on the fiscal year ending June 30. Financial reports shall be issued quarterly. The fourth quarterly report shall serve in the transfer of records to newly elected Club officers.

#### ARTICLE VI - LIABILITY

SECTION 1: Liability, property and hull insurance shall be procured and remain in effect at all times.

~~SECTION 2: In the event of a moving accident, wherein the deductible clauses of the insurance policy become effective, the Club member who is pilot in command, or the Club member who is receiving dual from a certified flight instructor, is liable for the total deductible sum if he is in violation of the Federal Aviation Regulations (FARs) or of established good operating procedures, including those set forth in the appropriate aircraft operations manual or as determined by the Board of Directors. The member is liable for only one half of the deductible if no violation of a FAR or established aircraft operating procedure has occurred. In this latter case, the remaining one half of the deductible shall be paid the Club.~~

*Amended 4/12/94:*

*SECTION 2: In the event of a moving accident, wherein the deductible clauses of the insurance policy become effective, the Club member who is pilot-in-command is, at the discretion of the Board of Directors, liable for the total deductible sum, and any uncovered costs.*

SECTION 3: In the event of a non-moving accident, the Club shall pay the entire deductible provided the last responsible pilot-in-command was not negligent in securing the aircraft. If the last responsible pilot-in-command was deemed negligent they shall be fully responsible for the entire deductible. Responsibility for the deductible for non-aircraft accidents involving Club assets, such as the hangar, shall be as in the preceding explanation.

SECTION 4: To comply with insurance needs, each member shall yearly submit records of their flying hours as, and when, requested by the Operations Officer.

ARTICLE VII - MISCELLANEOUS

SECTION 1: Each member of the Club shall have read and shall have promised in writing to observe and abide by all the provisions of the By-Laws and other regulations of the Club.

SECTION 2: Penalty for violation of any of the provisions of these By-Laws and any other Club regulations shall be determined by the Board except where a specific penalty is otherwise provided.

ARTICLE VIII - AUTHENTICATION

This Constitution and By-Laws for the FAA Flying Club, Inc. (ACY), including amendments necessitated by the acquisition and operation of Club owned aircraft, was adopted by the Board of Directors on April 28, 1972, and was approved by more than two-thirds of the eligible voting membership on May 11, 1976, August 31, 1976, September 30, 1976, April 27, 1977, April 1, 1981, and March 7, 1991. This edition supersedes all earlier issues and is authenticated by the following signatures of Club Officers in office on the day of approval and by the current Director of the FAA Technical Center:

-----  
William Force,  
President

-----  
Mark Greely,  
Vice-President

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Edward Jaggard,  
Treasurer

-----  
Louis Berman,  
Secretary

-----  
Robert Scarlett,  
Operations Officer

-----  
Jeffery Waters,  
Member-At-Large

-----  
John Gaunt,  
Member-At-Large

-----  
Harvey B. Safer  
Director, Technical Center, ACT-1

Date: March 7, 1991

ATTACHMENT A1  
SCHEDULE OF FINANCIAL DATA  
FAA FLYING CLUB, INC. (ACY)

FOR REGULAR MEMBERS ENTERING BEFORE SEPTEMBER 19, 1974

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Effective Date: August 1, 1986

\_\_\_\_\_  
William Force, Pres.

Participation Fee: \$350.00

Participation Reimbursement (Resignation): \$250.00

Initiation Fee: \$25.00

Reinstatement Fee: \$2.00

Monthly Dues (Fixed Costs): \$25.00

Hourly flying rates are calculated monthly according to the procedure described in the operations manual or as approved by the Board of Directors.

Note: This schedule applies only to members in the Club before September 19, 1974. All members entering or re-entering after September 19, 1974 will follow Attachment A2.

BOD APPROVED 3/7/91

ATTACHMENT A2  
SCHEDULE OF FINANCIAL DATA  
FAA FLYING CLUB, INC. (ACY)  
FOR REGULAR MEMBERS ENTERING OR RE-ENTERING  
AFTER MAY 1, 1992

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Effective Date: May 1, 1992

\_\_\_\_\_  
William Force, Pres.

Participation Fee: \_\_\_

Participation Reimbursement (Resignation): \_\_\_

Initiation Fee: \$200.00

Reinstatement Fee: \_\_\_

Monthly Dues (Fixed Costs): \$25.00

Hourly flying rates are calculated monthly according to the procedure described in the operations manual or as approved by the Board of Directors.

The initiation fee for members entering or re-entering the Club after May 1, 1992, is a one time charge per individual.

Note: All members on the rolls before September 19, 1974 will follow Attachment A1.

BOD APPROVED 3/19/92

*Previous Attachment A2, for informational purposes only*

ATTACHMENT A2

SCHEDULE OF FINANCIAL DATA

FAA FLYING CLUB, INC. (ACY)

FOR REGULAR MEMBERS ENTERING OR RE-ENTERING  
AFTER SEPTEMBER 19, 1974

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Effective Date: August 1, 1986

\_\_\_\_\_  
William Force, Pres.

Participation Fee: \$1.00

Participation Reimbursement (Resignation): \$1.00

Initiation Fee: \$150.00

Reinstatement Fee: \$2.00

Monthly Dues (Fixed Costs): \$25.00

Hourly flying rates are calculated monthly according to the procedure described in the operations manual or as approved by the Board of Directors.

The initiation fee for members entering or re-entering the Club after September 19, 1974, is a one time charge per individual.

Note: All members on the rolls before September 19, 1974 will follow Attachment A1.

BOD APPROVED 3/7/91

Amendments to the By-Laws; Enacted 4/12/94

Article I - MEMBERSHIP

(add)

Section 2: D. EXPULSION - At the discretion of the Board of Directors a member may be expelled, and barred from future membership in the Club, if the member commits an infraction of major significance. Examples of such infractions are, any unauthorized, illegal, and/or improper use of an airplane, conduct unbecoming to the best interest of the Club or the FAA, or failure to fulfill their financial obligations within two months of notification of their delinquency.

Article VI - LIABILITY

(change Section 2 to read as follows)

SECTION 2: In the event of a moving accident, wherein the deductible clauses of the insurance policy become effective, the Club member who is pilot-in-command is, at the discretion of the Board of Directors, liable for the total deductible sum, and any uncovered costs.

(Note: At the time of enactment of these amendments the insurance deductibles were: \$100 Aircraft not in motion; \$500 Aircraft in motion / Ingestion. Liability coverage was \$1,000,000 each occurrence and \$100,000 each passenger.)